

**GOVERNMENT OF KHYBER PAKHTUNKHWA
BOARD OF REVENUE
REVENUE & ESTATE DEPARTMENT**

No. AS (S) 3/240/Mortgage/Minutes/2015-2021/425-70
Peshawar dated the 21/01/2020

To

1. All Commissioners,
in Khyber Pakhtunkhwa.
2. All Deputy Commissioners,
in Khyber Pakhtunkhwa.
3. Director Land Records,
Board of Revenue, Khyber Pakhtunkhwa.

**SUBJECT: STAMP DUTY ON BANK'S MORTGAGES AS PER STAMP ACT 1899 /
FINANCE BILL**

P-43/C I am directed to refer to the subject and to enclose herewith a copy of letter No. BO (RES-III) FD/2-2/2019-20/Vol-II dated 20.01.2021 of Finance Department Khyber Pakhtunkhwa and to say that mortgage with banking companies simple / legal mortgage for banking companies under Article 40 d (iii) of the Finance Bill 2020, Stamp Duty @ 0.25% of the mortgage amount / money may be implemented in letter and spirit please.

(KHAN ZADA WAZIR)
ASSISTANT SECRETARY (STAMPS)
PH: 091-9210984

Endst: No. & dated even:

Copy forwarded for information to the:-

1. PSO to Chief Secretary Khyber Pakhtunkhwa.
2. Private Secretary to Minister Revenue Khyber Pakhtunkhwa.
3. Private Secretary to Additional Chief Secretary Khyber Pakhtunkhwa.
4. Senior Vice President National Bank of Pakistan Regional Headquarter 8 the Mall Peshawar.
5. Mr. Suleman Jamil, Assistant Chief Manager Development Finance Division, State Bank of Pakistan BSC Bank Peshawar.
6. Private Secretary to Senior Member Board of Revenue, Khyber Pakhtunkhwa.
7. Private Secretary to Member-III Board of Revenue, Khyber Pakhtunkhwa.
8. Deputy Secretary-III Board of Revenue, Khyber Pakhtunkhwa.
9. PA to Secretary-III Board of Revenue, Khyber Pakhtunkhwa.
10. All Sub-Registrar in Khyber Pakhtunkhwa.

(KHAN ZADA WAZIR)
ASSISTANT SECRETARY (STAMPS)
PH: 091-9210984



**GOVERNMENT OF KHYBER PAKHTUNKHWA
FINANCE DEPARTMENT**

No.BO (RES-III) FD/2-2/2019-20/Vol-II
Dated Peshawar, 20th January, 2021.

To

The Assistant Secretary (Stamps),
Board of Revenue,
Revenue & Estate Department.

Subject:

**MINUTES OF THE MEETING REGARDING CHARGING TO AVOID
EXCESSIVE STAMP DUTY ON BANK'S MORTGAGES IN VIOLATION
OF STAMP ACT 1899 AND FINANCE BILL 2020.** P/40

I am directed to refer to your letter No. AS(S)3/240/Mortgage/minutes
2015-21/1243-46 dated 19-01-2021 on the subject noted above and to state that decision
of the meeting held on 30-12-2020 in the Board of Revenue regarding simple mortgage with
banking sector at a uniform rate of 0.25% is endorsed.

It is therefore requested that as per discussion in the meeting held on
06-01-2021 under the chairmanship of Additional Finance Secretary (Budget) in his office
necessary instructions regarding clarification may kindly be circulated to all concerned under
intimation to this Department, please.


BUDGET OFFICER (RES-III)

Endst: No. & date even

Copy forwarded for information to the:

1. PA to Additional Finance Secretary (Budget), Finance Department.
2. PA to Deputy Secretary (Resource), Finance Department.
3. Master File.


BUDGET OFFICER (RES-III)

To be substituted with same Number & Date



**GOVERNMENT OF KHYBER PAKHTUNKHWA
INSPECTORATE GENERAL OF REGISTRATION
REVENUE AND ESTATE DEPARTMENT**

Phone: 091-9210057
E-Mail: landrecord.kpk@gmail.com

landrecord.kpk
@LandrecordKP

No. LR-IV/Tax/Vol:I/5889-5962
Peshawar dated the 25.01.2021

To,

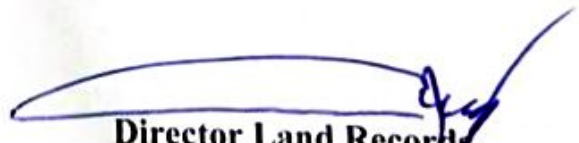
All the Sub Registrars in
Khyber Pakhtunkhwa.

**SUBJECT: STAMP DUTY ON MORTGAGE FINANCING IN BANKING COMPANIES
i.e. SIMPLE/ LEGAL MORTGAGE OR OTHER FINANCIAL
INSTITUTIONS AT THE RATE OF 0.25%**

Memo:

I am directed to refer to the subject cited above and to enclose herewith a copy of Board of Revenue letter No. AS(S) 3/240/Mortgage/Minutes/2015-2021/425-70 dated 21.01.2021 vide which Finance Department letter No. dated BO (RES-III) FD/2-2/2019-20/vol:II dated 20.01.2021 was sent to all concerned, with copy endorsed to your offices for necessary action.

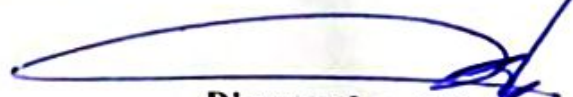
It is clarified that as per prevailing law the stamp duty on simple/ legal mortgage for banking companies and other Financial Institutions is chargeable at the rate of 0.25%. You are therefore directed to ensure that no extra stamp duty is charged on mortgage financing in banking companies i.e. simple/ legal mortgage or other financial institutions.


Director Land Records
Khyber Pakhtunkhwa

Endst: No. & date above:-

Copy forwarded to the:-

1. All the Deputy Commissioners/ District Registrars in Khyber Pakhtunkhwa.
2. Assistant Secretary (Stamp), Board of Revenue, Khyber Pakhtunkhwa w.r.t his letter quoted above.
3. PS to Secretary to Government of Khyber Pakhtunkhwa, Revenue & Estate Department.
4. PA to Director Land Records, Khyber Pakhtunkhwa.


Director Land Records
Khyber Pakhtunkhwa